

SCHEDULE B INTEREST ON DEPOSIT DISCLOSURE

BUYER:		
SELLER:		
PROPERTY ADDRESS:		
DATE:		

The Parties to this Agreement hereby acknowledge and agree that Sotheby's International Realty Canada, Brokerage (the deposit holder) shall purchase a GIC on behalf of the Buyer within seven (7) days of the removal of all conditions within this Offer and so long as the Buyer provides his or her Social Insurance Number for use on the required Canada Revenue Agency T5 forms.

Provided that said deposit is a <u>minimum</u> of One Hundred Thousand (\$100,000) and the completion is a minimum of sixty (60) days, the said deposit will earn interest at the then posted rate and Sotheby's International Realty Canada, Brokerage shall pay any interest it earns or receives on said deposit to the Buyer provided that the amount of the interest Sotheby's International Realty Canada, Brokerage receives is equal or greater than Fifty Dollars (\$50) on the date of successful completion. The parties to this Agreement acknowledge that Sotheby's International Realty Canada, Brokerage shall be entitled to retain any interest earned or retained on the deposit which is less than Fifty Dollars (\$50) on the date of successful completion.

Buyer/s would like Interest: NO [] YES []

If the said deposit qualifies and the YES above is selected, a SIN# is required. (Unless YES is specifically selected, no interest will be paid) (SIN# is not required from Corporations).

Your initials acknowledge receipt of this disclosure and confirm your agreement and direction as to whether or not you would like to receive the interest earned on the deposit. The parties to this Agreement of Purchase and Sale, hereby acknowledge and agree, that the Brokerage shall be entitled to retain any interest earned or received on the deposit if the conditions precedent to payment of interest have not been satisfied. This agreement and direction for interest on deposit will supersede any existing disclosures found within this Agreement of Purchase and Sale.

Initials of Buyer(s)

Initials of Seller(s)

Name(s) and Social Insurance Number(s) to be submitted with deposit upon Offer Acceptance.
This form must be initialled by all parties to the Agreement of Purchase and Sale or Agreement to Lease.