Ontario Real Estate Association

Form 105
for use in the Province of Ontario

Schedule B
Agreement of Purchase and Sale

This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:

BUYER: ....., and

SELLER: .....

for the property known as .....

..... dated the ..... day of ....., 20.....

The Parties acknowledge that no information provided by Chestnut Park Real Estate Limited is to be construed as expert legal, tax, or environmental advice.

The Buyer acknowledges that the deposit referred to herein shall be placed in Chestnut Park Real Estate Limited's(the deposit holder) statutory trust account which will earn interest at prime less Two point Two (2.20%)Percent.

Provided that the interest earned is more than $150.00 it shall be paid to the Buyer. Interest shall be paid to the dateof completion only. No interest shall be paid to the Buyer unless they provide Chestnut Park Real Estate Limited with a social insurance number (SIN) in advance of the closing of this transaction. Receipt of the SIN will direct Chestnut Park Real Estate Limited that the Buyer wants to receive interest generated by the deposit and will act as good and sufficient authority for the Chestnut Park Real Estate Limited to generate a T5 for the interest amount.

For the purposes of this Agreement, the terms "banking days" or "business days" shall mean any day, other than a Saturday, Sunday, or a statutory holiday in Ontario, Canada.

The parties hereto consent and agree to the use of electronic signature pursuant to the Electronic Commerce Act 2000, S.O. 2000, c17 as amended from time to time with respect to this Agreement and any other documents respecting this transaction.

This form must be initialed by all parties to the Agreement of Purchase and Sale.

INITIALS OF BUYER(S): **INITIALS OF SELLER(S):**

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