

Schedule B Right at Home Realty Brokerage Agreement of Purchase and Sale

Form 105

for use in the Province of Ontario

This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:

BUYER:, and

SELLER:

for the property known as

..... dated the day of, 20.....

The parties to this agreement hereby acknowledge and agree that the deposit holder, Right at Home Realty Brokerage shall place the deposit funds into its interest-bearing Real Estate Trust Account in accordance with section 27 of the Real Estate and Business Brokers Act 2002, which earns interest at the rate of prime less 1.80% per annum. The parties to this agreement agree that if the amount of interest earned on the deposit is more than \$50.00, the deposit holder shall pay the Beneficial Owner of the deposit money the interest accrued upon the successfully completed closed transaction. If the amount of interest earned is less than \$50.00, or, if the purchase of the property is not successfully completed, the deposit holder will retain all interest earned on the deposit. The parties further agree that NO interest shall be paid to the Beneficial Owner of the deposit money unless they provide the deposit holder with a Social Insurance Number and mailing address for use on T5 forms no later than thirty (30) days following the completion of this transaction. If the Social Insurance Number and proper mailing address is not received within thirty (30) days following completion of the closed transaction, said interest shall be forfeited to the deposit holder. The Parties further agree that if a cheque for interest is issued by the deposit holder and the cheque is not negotiated within six (6) months said interest shall be forfeited to the deposit holder.

This form must be initialed by all parties to the Agreement of Purchase and Sale.

RAHR Revised May 1, 2022

INITIALS OF BUYER(S): 

INITIALS OF SELLER(S): 