

This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:

**BUYER:** ....., and

**SELLER:** .....

for the property known as .....

..... dated the ..... day of ....., 20.....

The parties to this Agreement of Purchase and Sale hereby acknowledge that the Deposit shall be a Certified Cheque or Bank Draft.

The parties to this Agreement of Purchase and Sale hereby acknowledge and agree that RE/MAX Ultimate Realty Inc. shall place the deposit in its interest-bearing Real Estate Trust Account, which earns interest at a current rate of Prime less 2.60% per annum based on the monthly average balance. Provided the amount of the interest that RE/MAX Ultimate Realty Inc. earns or receives on the deposit is greater than \$100.00 (administration fee plus H.S.T). The parties to this agreement of Purchase and Sale hereby acknowledge and agree that RE/MAX Ultimate Realty Inc. shall be entitled to retain any interest earned or retained on the deposit which is less than the administration fee detailed above. The Buyer agrees to supply a valid Social Insurance Number as required by the Income Tax Act for any interest payments to be received.

For all purposes of this notice, the terms "banking days" and/or "business days" shall mean any day, other than Saturday, Sunday or Statutory holiday in the Province of Ontario.

In addition to any other provision in this Agreement or any Schedule thereto the parties agree that any deposit to be delivered by the Buyer to the Deposit Holder may be delivered upon request by Electronic Funds Transfer (EFT) to an account designated by the Deposit Holder as the statutory trust account. Provided further that the Buyer making the EFT shall, with respect to the said EFT, provide such information to the Deposit Holder as required by the Deposit Holder to comply with the requirements of the Real Estate and Business Brokers Act, 2002, as amended from time to time and or to comply with other relevant statutory requirements.

The Buyer shall pay the balance of the purchase price, subject to the usual adjustments by, certified cheque, bank draft drawn on a lawyer's trust account or wire transfer.

The parties acknowledge and agree that all closing documentation can be signed electronically and forwarded by email or fax in accordance with the Electronic Commerce Act, 2000, S.O.2000,c.17

The parties agree that the keys to the property shall be left in a lock box at the property and the code to the same is to be provided to the Buyer's lawyer in escrow pending closing of this transaction.

This form must be initialed by all parties to the Agreement of Purchase and Sale.

**INITIALS OF BUYER(S):**

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**INITIALS OF SELLER(S):**

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