

**Schedule   B**  
**Agreement of Purchase and Sale**

**Form 105**  
for use in the Province of Ontario

This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:

**BUYER:** ....., and

**SELLER:** .....

for the property known as .....

..... dated the ..... day of ....., 20.....

The parties to this agreement hereby acknowledge and agree that the deposit holder, Faris Team Real Estate Brokerage, shall place the deposit funds into its interest-bearing Real Estate Trust Account in accordance with Section 27 of the Real Estate and Business Brokers Act 2002, which earns interest at the rate of prime less 2.05% per annum. The parties acknowledge that any and all interest earned on the deposit funds shall be retained by Faris Team Real Estate Brokerage.

The Buyer agrees that the deposit shall be in the form of either a bank draft, money order, certified cheque or wire transfer into the Brokerages Trust account.

In the event of a Mutual Release or for Excess Funds, the deposit will be returned after the full bank clearing period. The period will start the next banking day after receipt and deposit of the deposit funds. For bank drafts and wire transfer, the period is five (5) banking days, for others, the period is ten (10) banking days.

Pursuant to the Personal Information Protection and Electronic Documents Act (Privacy Act), we the Seller and Buyer understand that Faris Team Real Estate Brokerage requires our permission to advertise the sale of the subject property once it has been sold firm. In initialing below, it is agreed to by all parties to this Agreement of such advertising which could include but not limited to the disclosure of the following information: address, sale price, list price, photos and length of time the property was listed for sale, provided such is done in accordance with the respective Real Estate Board, Real Estate Council of Ontario and the Federal Privacy Act mentioned here.

This form must be initialed by all parties to the Agreement of Purchase and Sale.

**INITIALS OF BUYER(S):**

**INITIALS OF SELLER(S):**