

Schedule B Agreement of Purchase and Sale - Commercial



Form 505

for use in the Province of Onlorio
This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:
BUYER:, and
SELLER:
for the purchase and sale of
dated the day of , 20 , 20
The parties to this Agreement of Purchase and Sale hereby acknowledge and agree that Royal LePage Signature Realty (the "Deposit Holder") shall place the deposit in its interest bearing real estate trust account, which earns interest at Prime minus 2% per annum. Any interest accrued on said deposit, in excess of \$100.00 ("Administration Fee"), shall be paid to the Buyer following successful completion of this transaction. Interest can only be paid upon receipt of a valid Social Insurance Number as required by the Income Tax Act.
The Seller and the Buyer agree and/or acknowledge that no information provided by Royal LePage Signature Realty, Brokerage is to be construed as expert legal, financial, tax, building condition, construction, environmental or other professional advice and that they have had the opportunity to consult with any such professional advisers prior to signing this Agreement.
The Buyer agrees to pay the deposit holder a service charge of \$50.00 for any dishonoured deposit cheque paid to the company.
Unless otherwise stated in the Agreement, the chattels (if any), which are included in the Purchase Price are being sold in "As Is" condition, without warranty.
In accordance with the Federal Privacy Act (PIPEDA), the Buyer(s) and Seller(s) consent to the publication of information pertaining to the sale of this property upon the acceptance of the Agreement of Purchase and Sale. The Listing Brokerage is authorized to distribute information pertaining to this property to other realtors and the public in the promotion and conduct of their business. Such promotion shall not include mention of the names of the Seller or Buyer.
For all intents and purposes, the Buyer and Seller agree for giving any notices pertaining to the Agreement, the terms "banking days" or "business days"shall mean any day, other than Saturday, Sunday or Statutory Holiday in the Province of Ontario.
The Buyers agree that they will deliver the deposit for this transaction by certified cheque/bank draft to the Listing Brokerage within 24 hours of acceptance of this Agreement.
This form must be initialed by all parties to the Agreement of Purchase and Sale.
INITIALS OF BUYER(S): INITIALS OF SELLER(S):