

# Income statement 1572 King Str. W

May 1/2021- Apr 30/2022

## Income:

Total Revenue \$ 100,836.99

Discount- garbage removal(tenant) \$ 2400.00

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\$ 98,436.99

## Expenses:

Gas \$,1,499.56

Hydro \$ 1,136.23

Water, Sewer, Garbage \$ 3,322.46

Insurance \$ 5,328.00

Property Tax \$ 6,869.67

Cleaning Services \$ 2,300.00

Snow Removal (tenant) \$ 847.00

Repairs \$ 3,678.02

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\$ 24,980.94

**Net Income** \$ 73,456.05

Note: Landlord pays for gas heat in unit #1 and #2 (radiators) and utilities for common areas.

Property has 5 one-bedroom apartments [#1(Lower), #3(Main), #4(Main), #5(Upper), #6(Upper)] and 1studio bachelor apartment [#2(Lower)],

Laundry Room, Mechanical Room, Utility Room.